

E- Governance Annual Report

Finance & Accounts


2021 – 2022

Books of Accounts and fee management for FY 2021-22 has been maintained on cloud-based software: -

- 1- TCS-ION
- 2- fee.amizone.net

Audited statement of accounts has been prepared on the basis of reports generated from these soft wares only.

Prateek Chandra
Manager-Accounts
Amity University, Madhya Pradesh
Maharajpura-Gwalior


Registrar
Amity University Madhya Pradesh
Gwalior



Alok Mittal & Associates

Chartered Accountants

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

The Managing Committee
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit: In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2022 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2022.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

Alok Mittal



(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 26/09/2022

UDIN - 22071205A/LZWF5915

Prateek Singhania
Manager Accounts
Amity University Madhya Pradesh
Maharaja Pratap Singh

Prateek Singhania

Prateek Singhania
Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

BALANCE SHEET AS AT 31.03.2022

	SCH.	As At 31.03.2022 AMOUNT		As At 31.03.2021 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
SOURCES OF FUNDS					
Contribution from Society		1,61,11,50,611.98	1,56,25,77,610.13		
General Fund		(1,59,09,99,094.67)	(1,53,90,57,481.57)		
Endowment fund		5,00,00,000.00	5,00,00,000.00		
Research & Development Fund	X	5,95,230.20	9,83,311.20		
Term Loans		-	2,03,00,485.71		
Caution Money		4,75,66,045.00	4,01,48,794.00		
Current Liabilities & Provisions	I	5,01,87,552.49	4,90,54,172.73		
		<u>16,85,00,345.00</u>	<u>18,40,06,892.20</u>		
APPLICATION OF FUNDS					
FIXED ASSETS	II				
(A) Gross Block		27,64,41,893.37	27,20,63,055.77		
(B) LESS: Depreciation		19,07,48,933.24	17,55,21,159.24		
(C) Net Block		<u>8,56,92,960.13</u>	<u>9,65,41,896.53</u>		
CURRENT ASSETS LOANS & ADVANCES					
(A) Cash & Bank Balance	III	5,97,82,827.40	6,57,10,207.32		
(B) Other Current Assets	IV	1,57,56,941.87	1,41,07,205.48		
(C) Loans & Advances	V	72,67,615.60	76,47,582.87		
		<u>16,85,00,345.00</u>	<u>18,40,06,892.20</u>		

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS


(ALOK K. MITTAL) Delhi
PARTNER


FOR, AMITY UNIVERSITY
MADHYA PRADESH


(REGISTRAR) (CHIEF FINANCE & ACCOUNTS
OFFICER)

Place : New Delhi

Date : 26th Sept 2022

20101-22071205AXLZWF5915

Prateek Srivastava
Manager - Accounts
Amity University Madhya Pradesh
Maharajpura Gwalior


Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

SCH.	For the year ended 31.03.2022 AMOUNT		For the year ended 31.03.2021 AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<u>INCOME</u>				
Student Fees & Other related receipts		35,33,30,737.28		28,55,48,199.58
Other Income	VI	1,32,90,585.91		90,84,327.93
		<u>36,66,21,323.19</u>		<u>29,46,32,527.51</u>
<u>EXPENDITURE</u>				
Salaries & Benefits	VII	20,53,59,123.00		18,91,50,752.00
Students Welfare Expenses	VIII	3,19,76,659.00		2,09,93,496.00
Other Administrative Expenses	IX	16,58,69,540.60		17,99,92,097.38
Finance Charges		1,29,839.69		40,37,725.50
Depreciation	II	1,52,27,774.00		1,81,39,230.00
		<u>41,85,62,936.29</u>		<u>41,23,13,300.88</u>
Excess of Income Over Expenditure		(5,19,41,613.10)		(11,76,80,773.37)
B/F From Last Year		(1,53,90,57,481.57)		(1,42,13,76,708.20)
Excess of Income Over Expenditure carried to Balance Sheet		<u>(1,59,09,99,094.67)</u>		<u>(1,53,90,57,481.57)</u>

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

(ALOK K. MITTAL)

PARTNER

FOR, AMITY UNIVERSITY
MADHYA PRADESH

(REGISTRAR) (CHIEF FINANCE & ACCOUNTS
OFFICER)

PLACE : New Delhi

DATE: 20/04/2022

UD/01/-2201205A X LZWR 5915

Prateek Srivastava
Manager-Accounts
Amity University Madhya Pradesh
Maharajpur-Gwalior

Amity University Madhya Pradesh
Gwalior

AS AT 31.03.2022		AS AT 31.03.2021	
Rs.	Ps.	Rs.	Ps.

CURRENT LIABILITIES & PROVISIONS

SCHEDULE - I

Current Liabilities

Sundry Creditors	1,43,79,673.54	2,23,48,820.76
T.D.S Payable	11,85,840.09	20,95,152.89
PF & ESI Payable	7,40,557.00	6,61,293.00
GST Payable	45,304.00	96,778.06
Expenses Payable	24,07,497.58	12,72,005.88
Advance Fees Received	1,10,19,325.28	74,52,913.00
Interest Payable	-	1,38,794.14
Salary Payable	5,13,838.00	1,82,938.00
Professional Tax Payable	1,41,600.00	1,08,053.00
Scholarship Payable	-	2,30,500.00
Other Liabilities	25,132.00	1,39,293.00
	3,04,58,767.49	3,47,26,541.73

Provisions

Provision For Gratuity	1,97,28,785.00	1,43,27,631.00
	1,97,28,785.00	1,43,27,631.00
	5,01,87,552.49	4,90,54,172.73

CASH & BANK BALANCES

SCHEDULE - III

Bank Balance	92,51,060.40	1,56,34,207.32
Cash	5,31,767.00	76,000.00
Fixed Deposit	5,00,00,000.00	5,00,00,000.00
	5,97,82,827.40	6,57,10,207.32

OTHER CURRENT ASSETS

SCHEDULE - IV

Prepaid Expenses	15,28,898.13	17,84,819.81
Security Deposit Telephone	16,000.00	16,000.00
Security Deposit Miscellaneous	5,08,500.00	5,08,500.00
Imprest A/c- Staff	-	1,33,425.93
Interest Accrued but not due	1,35,21,464.00	1,15,21,464.00
Other Receivables	1,82,079.74	1,42,995.74
	1,57,56,941.87	1,41,07,205.48



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Registrar
Amity University Madhya Pradesh
Gwalior

LOANS & ADVANCES

Advance to Supplier

72,67,615.60 76,47,582.87

72,67,615.60 76,47,582.87

OTHER INCOME

Late Fee & Fine Received

16,52,681.00 4,53,550.00

Interest Received

29,99,014.00 41,84,522.00

Transport Fees

26,73,000.00

Re- Exam /Re- Checking Fees

1,04,000.00 59,800.00

Rent Received

65,814.00

Miscellaneous Income

52,75,867.30 37,86,838.56

Seminar, Workshop & Training Receipts

5,20,209.61 5,99,617.37

1,32,90,585.91 90,84,327.93

SCHEDULE - VI

STAFF SALARIES & BENEFITS

Salary

9,33,20,841.00 8,69,74,204.00

House Rent Allowance

2,35,84,710.00 2,24,10,611.00

Employer Contribution to P.F & E.S.I

45,66,592.00 42,05,852.00

Conveyance Allowance

35,53,631.00 38,77,730.00

Leave Encashment

4,34,483.00 5,81,501.00

Exgratia

9,000.00 3,53,000.00

Gratuity

65,45,864.00 38,61,989.00

D A

1,74,54,600.00 1,71,76,985.00

Food Allowance

4,28,959.00 4,45,201.00

Medical Allowance

23,74,772.00 25,30,121.00

Special Allowance

4,84,38,903.00 4,54,20,736.00

Washing Allowance

41,019.00 41,448.00

Staff Welfare Expenses

24,24,976.00 3,93,261.00

Visiting Faculty Charges

21,80,773.00 8,78,113.00

20,53,59,123.00 18,91,50,752.00

SCHEDULE - VII

STUDENTS WELFARE EXPENSES

Student Welfare

4,66,689.00 2,07,926.00

Scholarship

3,15,09,970.00 2,07,85,570.00

3,19,76,659.00 2,09,93,496.00

SCHEDULE - VIII



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Prabook Chandra
Manager
Amity University
Maharajpur

Registrar
Amity University Medhya Pradesh
Gwalior

OTHER ADMINISTRATIVE EXPENSES**SCHEDULE - IX**

Audit Fees (including service tax)	6,51,950.00	6,51,950.00
Admission Expenses	67,39,412.00	57,89,944.75
Advertisement & Publicity	50,53,524.00	58,10,439.58
Affiliation/ Participation Fees	4,60,500.00	3,30,000.00
Consumable Lab	90,556.48	2,600.00
Fees to Regulatory Commission	32,42,208.00	26,43,270.00
Bank Charges	3,812.98	35,969.63
Diwali Expenses	3,48,432.00	6,168.00
Donation	-	2,00,000.00
Examination Expenses	2,80,899.00	1,51,005.00
Academic Fees paid for SAP Students	42,62,770.00	3,02,11,043.53
Hardware & Software Maintenance Exp.	5,74,499.00	32,83,942.00
Horticulture & Gardening Exp.	47,83,881.00	17,25,587.00
Insurance Charges	16,52,204.79	17,34,019.56
Legal & Professional Charges	1,36,304.00	1,63,735.85
Local Conveyance	10,297.00	488.00
Meeting & Seminar Expenses	5,47,202.06	2,40,179.00
Membership & Subscription	4,28,648.00	1,42,844.00
News Papers, Books & Periodicals	13,81,901.71	12,87,642.00
Office/ School Expenses	5,89,797.80	6,17,101.88
Postage & Courier	1,13,292.00	97,175.00
Generator Running & Maintenance	41,33,541.00	19,67,364.00
Printing & Stationary	6,97,793.00	5,69,615.00
Repairs & Maintenance	1,33,53,025.44	79,29,096.12
Rate, Taxes & Fees	41,901.00	1,77,549.00
Telephone Expenses	3,58,951.99	3,94,980.24
Internet Charges	22,56,748.18	13,20,497.62
Usage Charges	10,20,00,000.00	10,20,00,000.00
Vehicle Running & Maintenance	4,71,866.10	1,19,746.00
Travelling Expenses	85,289.00	51,477.00
Watch & Ward Expenses	92,951.00	5,52,704.00
Water & Electricity Charges	1,09,23,723.07	97,83,963.62
Inspection Exp.	1,01,659.00	-

16,58,69,540.60

17,99,92,097.38

Research & Development Fund**SCHEDULE - X**

Opening Balance	9,83,311.20	8,40,141.20
Add: Grant Recd. during the year	5,31,674.00	4,69,839.00
Less: Expenses made for Research & Development	9,19,755.00	3,26,669.00
Closing Balance	<u>5,95,230.20</u>	<u>9,83,311.20</u>



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Amity University Madhya Pradesh
Coordinator

FIXED ASSETS

SCHEDULE-II

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 31.03.2021	ADDITION / (DELETION)		AS AT 31.03.2022	AS AT 31.03.2021	FOR THE YEAR	AS AT 31.03.2022	AS AT 31.03.2022	AS AT 31.03.2021	
		<180 days	>180 days							
AIR CONDITIONER	3,78,61,782.80	-	-	3,78,61,782.80	2,43,04,990.42	20,33,519.00	2,63,38,509.42	1,15,23,273.38	1,35,56,792.38	
FURNITURE & FIXTURE	4,36,36,943.47	2,20,247.00	-	4,38,57,190.47	2,10,44,211.73	22,70,286.00	2,33,14,497.73	2,05,42,692.74	2,25,92,731.74	
OFFICE EQUIPMENTS	1,03,38,150.00	74,908.83	52,896.00	1,04,65,954.83	54,08,920.79	7,52,937.00	61,61,857.79	43,04,097.04	49,29,229.21	
BOOKS & LIBRARY	1,11,46,887.00	1,699.00	4,60,941.00	1,16,09,527.00	58,45,617.09	8,64,459.00	67,10,076.09	48,99,450.91	53,01,269.91	
ELECTRICAL EQUIPMENT	2,81,49,731.00	44,100.00	8,54,792.00	2,90,48,623.00	1,81,97,029.80	16,24,431.00	1,98,21,460.80	92,27,162.20	99,52,701.20	
COMPUTERS & SOFTWARE	4,26,95,164.50	48,880.25	-	4,27,44,044.75	3,71,27,891.17	22,36,685.00	3,93,64,576.17	33,79,468.58	55,67,273.33	
VEHICLE	82,82,379.00	-	-	82,82,379.00	52,81,853.33	4,50,079.00	57,31,932.33	25,50,446.67	30,00,525.67	
PROJECTOR	38,92,556.00	-	-	38,92,556.00	23,19,125.28	2,36,015.00	25,55,140.28	13,57,415.72	15,73,430.72	
SCHOOL EQUIPMENTS	53,38,609.00	-	41,071.00	53,79,680.00	35,15,304.59	2,79,656.00	37,94,960.59	15,84,719.41	18,23,304.41	
GENERATOR	3,44,54,894.00	-	-	3,44,54,894.00	2,36,98,417.28	16,13,472.00	2,53,11,889.28	91,43,004.72	1,07,56,476.72	
I.T. EQUIPMENTS/ FITTINGS	74,99,072.00	-	-	74,99,072.00	48,61,631.53	3,95,616.00	52,57,247.53	22,41,824.47	26,37,440.47	
KITCHEN EQUIPMENTS	21,72,694.00	-	-	21,72,694.00	14,78,505.90	1,04,128.00	15,82,633.90	5,90,060.10	6,94,188.10	
SPORTS EQUIPMENTS	14,86,017.00	-	-	14,86,017.00	8,75,284.41	91,610.00	9,66,894.41	5,19,122.59	6,10,732.59	
MEDICAL EQUIPMENTS	10,350.00	-	-	10,350.00	8,131.88	333.00	8,464.88	1,885.12	2,218.12	
MUSIC EQUIPMENTS	1,99,600.00	-	-	1,99,600.00	1,40,411.69	8,878.00	1,49,289.69	50,310.31	59,188.31	
LAB EQUIPMENT	3,48,98,226.00	19,18,453.25	6,60,849.27	3,74,77,528.52	2,14,13,832.35	22,65,670.00	2,36,75,502.35	1,37,98,026.17	1,34,84,393.65	
TOTAL	27,20,63,055.77	23,08,288.33	20,70,549.27	27,64,41,893.37	17,55,21,159.24	1,52,27,774.00	19,07,48,933.24	8,56,92,960.13	9,65,41,896.53	
PREVIOUS YEAR	27,01,54,771.77	13,37,803.00	5,70,481.00	27,20,63,055.77	15,73,81,929.24	1,81,39,230.00	17,55,21,159.24	9,65,41,896.53	11,27,72,842.53	



(Signature)

(Signature)
 Prateek Srivastava
 Manager-Accounts
 Amity University
 Maharejpur
 Auditor

(Signature)
 Pradeesh
 University Madhya Pradesh
 Auditor

AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2022

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



Prateek
Manager-
Amity University
Maharajpura-Cwalia

Prods

Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



Prateek Singhania
Manager-Accounts
Amity University Madhya Pradesh
Maharajpur
Gwalior

Prateek Singhania
Registrar
Amity University Madhya Pra
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA
PRADESH


(ALOK K. MITTAL)
PARTNER
OFFICER)




(REGISTRAR)


(CHIEF FINANCE &
ACCOUNTS

M.No. - 071205

Place: NEW DELHI

Date: 22/05/2022

NOV:- 22071205 AX LZ WF 5915

Prateek Singhania
Manager
Amity University Madhya Pradesh
Gwalior


Registrar
Amity University Madhya Pradesh
Gwalior